



DARIEN-WOODRIDGE

Firefighters' Pension Fund

7550 Lyman Avenue, Darien, Illinois 60561

(630) 910-2200 Fax (630) 910-2203

Wayne Messenger, President

Kathy Trapp, Treasurer

Joseph Worden, Secretary

Meeting Agenda January 18, 2022 at 10:00 a.m.

Meeting will be held at Station 89.

1. Meeting Brought to Order and Roll Call.
2. Public Comments
3. Approval of Meeting Minutes
 - A. November 09, 2021 Board Meeting
 - B. Review of Closed Meeting Minutes (None)
4. Treasurer's Report
 - A. Review of monthly financial statements thru 11/30/2021
 - B. Approve Bills (\$75,050.73)
 - C. Review Consolidation Work paper
 - D. Review/Update Cash Projections and Cash Needs
 - E. Status of Collateralization Agreement with BMO/Harris Account
5. Investment Activities Report
 - A. 5/3 Bank final report
 - B. Transfer of 5/3 Assets to Northern Trust effective 12/01//21
 - C. Review Receipt of Transfer.
 - D. FPIF Monthly Investment Summary (October and November 2021)
6. Old Business
 - A. Annual Report Status
 - B. Review IDOI Actuarial Report
 - C. Approve Revised MCR.
 - D. Firefighter's Pension Investment Fund of Illinois
 - a. Review of FPIF Updates and Checklist
 - b. Status of Global Cash Movement (GCM) Logins and training.
 - c. GCM Recurring Withdrawal Instructions
 - d. Review-Cash Management Policy
 - e. Termination of 5/3 Management Agreement
7. Application for Membership
 - A. None
8. Application for Benefits/Refunds
 - A. Seth Dale-Quildro still pending
9. New Business
 - A. Approve Annual Increases for Beneficiaries.
 - B. Review/Approve Ottosen DiNolfo Engagement Letter/Retainer for 2022-2023.
 - C. Review/Approve Lauterbach & Amen Engagement Letter for Actuarial and GASB 2022-2024.
 - D. Confirm Tax Levy Amount Submitted by District
 - E. Review Annual Training Status of Board Members
 - F. Reminder of Annual Economic Statements from County.
 - G. Seek reappointment for Christopher English effective June 1, 2022.
 - H. Election of Retired Member effective June 1, 2022. Currently held by Joseph Worden.

10. Legal
 - A. Status of Arlington Heights vs. Pritzker.
 - B. Discussion of Recent Legal Updates.

11. Adjournment

Next Regular Meeting April 5, 2022.