



DARIEN-WOODRIDGE

Firefighters' Pension Fund

7550 Lyman Avenue Darien, Illinois 60561 (630) 910-2200 Fax (630) 910-2203

BOARD MEETING MINUTES

Meeting held at 7550 Lyman Avenue, Darien, Il.

Date: 01/20/2026

Time: 10:00 a.m.

Attendance:

Board Members:

- Nick Anastos- (Active-May 31, 2026)
- Beth Brownson- (District Appointee-May 31, 2028)
- Anthony LaFemina- (Active-May 31, 2027)
- Jamie Tunk (District Appointee-May 31, 2027)
- Jay Worden (Secretary) (Retired May 31, 2028)

Others Attending:

- Meganne Trela, Attorney (Non-Voting)
- Kathy Trapp-Treasurer (Non-Voting)

Active Membership Attending:

J. Lahanis

Public Comment Period:

1. None.

Approval of Meeting Minutes:

1. **Motion:** To waive the reading and approve the Meeting Minutes of November 11, 2025, as presented. Motion by Anastos 2nd: LaFemina Aye: Anastos, LaFemina, Brownson, Tunk and Worden. Nay: None. Passed 5-0.

Treasurer's Report:

1. The Treasurer's report through 11/30/2025 was presented and discussed. **Motion:** To approve the Treasurer's report through November 30, 2025. Motion by LaFemina 2nd: Anastos Aye: LaFemina, Anastos, Brownson, Tunk and Worden. Nay: None Passed 5-0.
2. **Motion:** To pay the bills and disbursements totaling \$84,209.40 for the period of October 1, 2025, through November 30, 2025. Motion by Anastos 2nd: Tunk. Aye: Anastos, Tunk, Brownson, LaFemina and Worden. Nay: None Passed 5-0.
3. **Motion:** To approve the transfers to IFPF totaling \$272,000.00 for the period of October 1, 2025, through November 30, 2025. Motion by Worden 2nd: Anastos Aye: Worden, Anastos, Brownson, LaFemina and Tunk. Nay: None Passed 5-0.
4. The Board reviewed the IFPIF Statements of Results from October 2025, through November 2025 as presented. **Motion:** To approve the results from IFPIF for the period of October 1, 2025-November 30, 2025 as presented. Motion by Anastos 2nd: Brownson. Aye: Anastos, Brownson, LaFemina, Tunk and Worden. Nay: None Passed 5-0.
5. We discussed the current cash flow and projected needs for 2026. We updated the Global Cash Movement for 2026 to \$195,000 per month. This should be adequate for our benefits and expenses for the foreseeable future. If there are unexpected changes, we can easily make changes.

Investment Activities Report:

1. The most current Quarterly statement for Marquette Associates which covered thru December 2025 was not available for review thru IFPIF. The November 2025 returns for our portion of the fund were 0.6% and the year-to-date return on invested capital was 16.9%. The report shows that IFPIF is

investing over 11 billion dollars for the member funds. Its current allocations show 56% equities, 33% Fixed Income, and 9.5% in Alternative investments. Our portion of the total fund was .34%.

Old Business:

1. The District Audit was approved and properly forwarded to IDOI.
2. The Annual Report is completed and accepted.
3. We received the actuarial report from IFPIF as completed by Foster and Foster. A copy was forwarded to the District.
4. With the receipt of the IFPIF actuarial, a revised MCR was prepared by L&A. **Motion:** To approve the revised Municipal Compliance Report as prepared by Lauterbach and Amen. Motion by Anastos 2nd: Tunk, Aye: Anastos, Tunk, Brownson, LaFemina and Worden. Nay: None. Passed 5-0.
5. The District confirmed they had submitted a levy request of \$2,034,630.00 for the benefit of the Pension Fund.

Application for Membership:

1. Julian Vicencio was appointed effective November 20, 2025, as a full-time firefighter/paramedic. He has submitted the appropriate paperwork including his medical clearance as required under our rules. He has no previous full-time experience and will be a Tier 2 member of the fund.
Motion: To accept Julian Vicencio into the fund effective November 20, 2025. Motion by: Anastos 2nd: LaFemina Aye: Anastos, LaFemina, Brownson, Tunk and Worden. Nay: None Passed 5-0.

Applications for Benefits and Refunds:

1. Frederick Reynolds retired effective 01/05/2026 from Naperville Fire Department. He is covered under reciprocity for the time he was with our fund. He has completed all the correct paperwork and the required additional 1% had been previously paid and documented. Lauterbach and Amen completed the required calculations based on the information provided. Fred was a member of this fund from August 12, 2004, thru September 03, 2006. He had 2 years of creditable service. His salary attached to rank was \$4767.25 per month. Based on the calculations, he will be paid a partial payment of \$207.60 for January and \$238.36 per month effective in February 2026.
Motion: To approve Frederick Reynolds' request for a retirement pension effective January 05, 2026, using the calculations as prepared by Lauterbach and Amen and confirmed by the Board. Motion by: Anastos 2nd: LaFemina. Aye: Anastos, LaFemina, Brownson, Tunk and Worden. Nay: None Passed 5-0.

New Business:

1. Lauterbach and Amen prepared the annual increase for 2026. **Motion:** To approve the annual increases as calculated by Lauterbach and Amen, attached. Motion by: Anastos 2nd: Brownson Aye: Anastos, Brownson, LaFemina, Tunk and Worden. Nay: None Passed 5-0.
2. A reminder that the Statements of Economic Interests will be due by May1, 2026.
3. The active member position on the Board currently held by Nicholas Anastos is due for reelection.
4. A quick reminder about Annual Continuing Education requirements were discussed.
5. The Bi-Annual Certification of Eligibility will be sent out to all beneficiaries and survivors over the next month as required under our rules.

Attorney's Report:

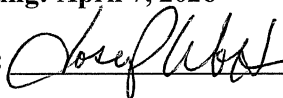
1. Meganne reviewed various handout materials for the Boards for review and education.

Training:

1. The Northern Alliance of Fire Protection Districts conference will be held on February 6-7, 2026.

Adjournment: Motion: Anastos 2nd: Brownson 5-0 by Roll call vote. Time: 11:02 AM.

Next Meeting: April 7, 2026 Time: 10:00 am

Signed by:  Joseph P. Worden, Secretary *Approved 4/7/26*
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