



DARIEN-WOODRIDGE

Firefighters' Pension Fund

7550 Lyman Avenue Darien, Illinois 60561 (630) 910-2200 Fax (630) 910-2203

PENSION MEETING MINUTES

Meeting held at 7550 Lyman Avenue, Darien, Il.

Date: 04/07/2020

Time: 10:00 a.m.

The Board of Trustees of the Darien-Woodridge Firefighters' Pension Fund conducted its regular meeting via teleconference in accordance with Section 6 of Governor Pritzker's Executive Order 2020-07 (COVID-19 Executive Order No. 5).

Attendance:

Board Members:

- Wayne Messenger (President) (District Appointee-April 30, 2021) In Person
 Mike Zessemos- (Active-April 30, 2021)
 Jay Worden (Secretary) (Retired April 30, 2022) In Person
 Christopher English- (District Appointee-April 30, 2022) Phone
 Brian Isley- (Active-April 30, 2020) In Person

Others Attending:

- Carolyn Welch Clifford, Attorney (Non-Voting) Phone
 Kathy Trapp-Treasurer (Non-Voting) Phone

Active Membership Attending:

S. Gorsky

Public Comment Period:

None.

Reading of the Minutes:

Minutes of the January 28, 2020 Meeting.

Motion: To waive the reading of the minutes and to accept the minutes as presented.

Motion: Messenger 2nd: Isley Approved by 4-0 by roll call vote.

Treasurer's Report:

The Board reviewed the financial statement from Lauterbach and Amen through 02/29/2020. Copy attached. **Motion:** To approve the financial statement through February 29, 2019 as presented. Motion: Isley 2nd: English. Aye: Isley English, Messenger and Worden. Nay: None. Passed. 4-0.

Bills and Disbursements:

Motion: To pay the pending bills totaling \$69,289.38. Motion: Messenger 2nd: English Aye: Messenger, English, Isley and Worden. Nay: None. Passed. 4-0

Investments:

1. Robert Thompson via telephone made a short presentation of the results of our investment portfolio as of 03/31/2020. We discussed the ramifications of the extreme market fall off due to the results of the economy's reaction to the Covid-19 crisis and the shutdowns of many businesses. The resulting market reaction and the unknown time frames of recovery makes it difficult to determine the short-term future for investments. Since the report is a snapshot of our holdings at a particular point of time how it will change in the near term is uncertain.

However, what is certain is it is unlikely we will be able to recover enough before the end of the fiscal year to get back to even. This will have significant ramifications for our actuarial and levy request for next fiscal year.

Old Business:

1. Norman Meske's request for reciprocity is still pending awaiting additional information from Chicago.
2. The 5/3 Bank revised agreement was tabled.
3. The draft rules review was tabled.
4. Darren Lino passed away on March 19, 2020. (See Below)
5. Keith Kaschub filed for line of duty disability benefits on January 21, 2020. We have received the medical records and need to set-up the IME process. There was discussion that there might be considerable delay because of the Covid-19 limitations placed on physicians. At this date we will proceed as normal, but accommodations may need to be made.
Motion: To approve the IME physicians as recommended by Carolyn Clifford to conduct the examinations for Keith's determination of disability. Motion: Messenger 2nd: Worden. Passed 4-0 by roll call vote.
6. Members were reminded the Statements of Economic Interest need to be filed with the county.

Application for Membership:

1. Brock Mathewson was appointed as a Firefighter on February 10, 2020. We have received his signed application to the fund along with the signed Physicians Certification for entry level physical condition. He will be a Tier 2 due to no previous Fire Service Experience.
Motion: To accept Brock Mathewson into the Pension Fund effective February 10, 2020.
Motion: Isley 2nd: English Aye: Isley, English, Messenger, and Worden. Nay: None Passed 4-0.

Applications for Refunds or Benefits:

1. Kera Lino and her two children have requested survivor benefits due to the death of her husband Darren Lino on March 19, 2020. Darren was in the process of applying for disability benefits from the fund at the time of his death. No determination had been made of his disability status so his death will be treated the same as an active who died before attaining 20 years' service.
Motion: To approve the request for Survivor's benefits for Kera Lino as a surviving spouse and her two children who both are under 18 years of age effective March 20, 2020. Lauterbach and Amen will perform the final calculations to be confirmed by two members of the Board before payment. Motion: Messenger 2nd: Isley Aye: Messenger, Isley, English and Worden Nay: None Passed 4-0.

New Business:

1. Carolyn Clifford made a short report on the actions of the Fire Pension Investment Board. More to follow.

Elections:

1. Brian Isley was the only active member who responded to a solicitation to run for the active position for the next 3 years 05/01/2020 to 4/30/2023. Therefore, he is elected by acclamation for the 3-year term.
2. **Motion:** That Wayne Messenger remain as President and Joseph Worden remain as Secretary of the fund for the next year. Motion: Isley 2nd: English Passed 4-0.

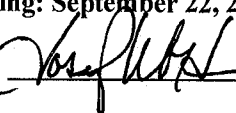
Attorney Report:

1. Carolyn expressed a concern that we meet with the District Board to discuss the funding issue for the fund. This becomes even more critical for the future as the next levy will most likely be strongly affected by the economic downturn.

Adjournment: Motion: Isley 2nd: English 4-0 by Voice Vote. Time: 10:42 AM

Next Meeting: September 22, 2020 Time: 10:00 am

Signed by:



Joseph P. Worden, Secretary

Passed 4-0-1 Roll Call Vote.
10/22/2020