



DARIEN-WOODRIDGE

Firefighters' Pension Fund

7550 Lyman Avenue Darien, Illinois 60561 (630) 910-2200 Fax (630) 910-2203

PENSION MEETING MINUTES

Meeting held at 7550 Lyman Avenue, Darien, Il.

Date: 11/12/2019

Time: 10:00 a.m.

Attendance:

Board Members:

- Wayne Messenger (President) (District Appointee-April 30, 2021)
- Mike Zessems- (Active-April 30, 2021)
- Jay Worden (Secretary) (Retired April 30, 2022)
- Christopher English- (District Appointee-April 30, 2022)
- Brian Isley- (Active-April 30, 2020)

Others Attending:

- Carolyn Welch Clifford, Attorney (Non-Voting)
- Frank Burns-Treasurer (Non-Voting)

Active Membership Attending:

Public Comment Period:

None.

Reading of the Minutes:

Minutes of the September 17, 2019 Meeting.

Motion: To waive the reading of the minutes and to accept the minutes as presented.

Motion: English 2nd: Isley Approved by 4-0-1 by roll call vote.

Treasurer's Report:

The Board reviewed the financial statement from Lauterbach and Amen through 09/30//2019. Copy attached. **Motion:** To approve the financial statement through September 30, 2019 as presented. Motion: Isley 2nd: English. Aye: Isley, English, Messenger, Zessems and Worden. Nay: None. Passed. 5-0

Bills and Disbursements:

Motion: To pay the pending bills totaling \$56,956.02. Motion: Worden 2nd: English Aye: Worden, English, Messenger, Zessems and Isley. Nay: None. Passed. 5-0.

Investments:

1. No report from 5/3 Bank for this meeting.

Old Business:

1. Norman Meske's request for reciprocity is still pending awaiting additional information from Chicago.
2. Conner IME process is underway. Carolyn reported we are having issues getting medical records from the records holding company. They were contacted in May and we are still waiting. A follow-up letter was sent September 11.
3. The annual statement to the Illinois Department of Insurance was filed and accepted. The only issue was a note that our newest member, Mr. English had not met his training requirements. We knew when we filed this would generate an exception.
4. We have received the final actuarial and GASB 67/68 reports. There were no changes from the drafts.

5. The Districts audit was completed and filed.
6. Since 5/3 Bank was not present the revised agreement was not discussed.
7. The draft rules review was tabled.
8. We discussed the death audit program through Lauterbach and Amen.
 - a. **Motion:** The Board will participate in the Death Audit Service provided via Lauterbach and Amen. Motion: Messenger 2nd: Isley. Aye: Messenger, Isley, English, Zessemos, and Worden. Nay: None Passed 5-0.
9. Lino disability process is underway. Requests for medical records have been sent out. The District was subpoenaed as required for all records involving the member.

Application for Membership:

None

Applications for Refunds or Benefits:

1. There were some issues with the Hanson refund previously approved. The issues are being resolved and refund will be reissued.

New Business:

1. The Municipal Compliance Report as prepared by Lauterbach and Amen was reviewed. Since we did not receive the IDOI Actuarial Report that data could not be included. **Motion:** To approved the MCR as presented and forward to the District as required. Also based upon the Actuarial report prepared by Lauterbach and Amen we will request the District Levy \$1,422,105.00 for the benefit of the Pension Fund. Of this amount \$45,781.00 will be outside the tax cap. This represents a 4.5% increase from last year. Motion: Messenger 2nd: English Aye: Messenger, English, Isley, Zessemos and Worden. Nay: None Passed 5-0.
2. Meeting dates for 2020 were discussed. **Motion:** To approve the 2020 meeting dates. Please note all meetings will be held at 10:00AM. Motion: English 2nd: Worden. Passed 5-0.
3. Lauterbach and Amen provided the annual increases and schedule for increases for the beneficiaries. The results are considered preliminary since they do not go into effect until 01/31/2020 payroll. **Motion:** To approve the annual increases schedule pending any changes. Motion: Worden 2nd: Messenger Aye: Worden, Messenger, English, Isley and Zessemos. Nay: None Passed 5-0.

Attorney Report:

None.

Training:

1. NIAFPD conference in late January. Save the date will be out shortly.

Adjournment: Motion: Messenger 2nd: Isley 5-0 by Voice Vote. Time: 11:14 AM

Next Meeting: January 28, 2020 Time: 10:00 am

Signed by:  Joseph P. Worden, Secretary

Passed/Approved 5-0
1/28/20