



DARIEN-WOODRIDGE

Firefighter's Pension Fund

7550 Lyman Avenue Darien, Illinois 60561 (630) 910-2200 Fax (630) 910-2209

PENSION MEETING MINUTES

Date: 01/22/08

Time: 4:04 p.m.

Attendance:

Board Members:

- Wayne Messenger (President) (April 30, 2009)
 Seth Dale (as retired person (April 30, 2010)
 Jay Worden (Secretary) (April 30, 2008)
 Sharon Cattaneo (District Appointee- April 30, 2008)
 Bob Tinucci (District Appointee- April 30, 2009)

Others Attending:

- Thomas Cameli (Treasurer- Non-Voting)
 Carolyn Welch Clifford, Attorney (Non-Voting)

Active Membership

- | | | |
|--|--|---|
| <input type="checkbox"/> Patrick Foley | <input type="checkbox"/> Jim Hobbs | <input type="checkbox"/> Tom Mahn |
| <input checked="" type="checkbox"/> Valerie Feld | <input checked="" type="checkbox"/> Rick Sanborn | <input type="checkbox"/> Carl Witt |
| <input type="checkbox"/> John Tabisz | <input type="checkbox"/> Steve Porter | <input type="checkbox"/> John Maggio |
| <input type="checkbox"/> R. Conner | <input type="checkbox"/> Mark Cooper | <input type="checkbox"/> Dave Lambright |
| <input type="checkbox"/> B. Isley | <input type="checkbox"/> Dan Krakora | <input checked="" type="checkbox"/> S. Gorsky |
| <input type="checkbox"/> Jim Skrabel | <input checked="" type="checkbox"/> Jim Karasek | <input type="checkbox"/> E. Baran |
| <input type="checkbox"/> J. V. Phillips | <input type="checkbox"/> D. Lino | <input type="checkbox"/> M. Modjeski |
| <input type="checkbox"/> K. Kaschub | <input type="checkbox"/> S. Lamb | <input type="checkbox"/> J. Tunk |

Retired Membership

- | | | |
|--------------------------------------|-------------------------------------|--|
| <input type="checkbox"/> John Eeten | <input type="checkbox"/> Peter Novy | <input type="checkbox"/> Ed Mazurowski |
| <input type="checkbox"/> Dan Huemmer | | |

Reading of the Minutes of: 11/27/07 Meeting.

Motion: To waive the reading of the minutes and to accept the minutes as corrected.

Motion: Worden 2nd: Cattaneo 3-0-1 by roll call vote. Tinucci voted present

Treasurer's Report:

1. The board reviewed the Bookkeeping report from Lauterbach and Amen through November 30, 2007. Copy attached.

Motion: To approve the bookkeeping report as presented.

Motion by: Tinucci 2nd: Cattaneo Aye: Tinucci, Messenger, Cattaneo, Worden. Nay: None.

Passed. 4-0

Bills and Disbursements:

Motion: To pay the pending bills: Annual dues for IPPFA, 12/31/07 for \$625.00. Motion by Tinucci, seconded by Cattaneo. Aye: Tinucci, Messenger, Cattaneo, Worden. Nay: None. Passed. 4-0

Investments:

1. MB Financial made their presentation on the results through 12/31/07. Total return was 8.81 percent for the entire year. The account's total increase was \$823,113.00 for the year. See enclosed report.

Old Business:

1. Division of Insurance Annual report was filed and accepted in a timely manner. We were sent the DOI suggested annual contribution report that shows all paperwork was accepted.
2. Investment policy revisions were tabled until the April meeting.

Applications for Membership:

1. Brian Skopec applied for membership in the fund effective with his start date of 12/03/07. All paperwork was submitted and is complete.

Motion: To accept the application of Brian Skopec into the fund effective 12/03/07.

Motion by Tinucci, seconded by Cattaneo. Roll call vote: Aye: Tinucci, Messenger, Cattaneo, Worden. Nay: None. Passed. 4-0

Applications for Refund/Retirement:

1. Matt Vanderweel left the fund, but has not requested his refund. He was not in the fund for one year so he must take his contributions with him.

New Business:

1. We discussed the requirements to have all the financial institutions to fill out a certification form under Public Act 095-0521. The general issue with this bill is that it only applies to institutions that are chartered in the State of Illinois. Our financial institutions are all federally chartered and their legal departments seem to think the law does not apply to them. More to follow.

Adjournment: Motion: Tinucci 2nd: Cattaneo 4-0 by Voice Vote. Time: 5:15 PM

Next Meeting: April 15,2008. Time: 1600

Signed by: _____ Secretary.