



DARIEN-WOODRIDGE

Firefighter's Pension Fund

7550 Lyman Avenue Darien, Illinois 60561 (630) 910-2200 Fax (630) 910-2209

PENSION MEETING MINUTES

Date: 01/23/07

Time: 4:10 p.m.

Attendance:

Board Members:

- Wayne Messenger (President) (April 30, 2009)
- Seth Dale (as retired person) (April 30, 2007)
- Jay Worden (Secretary) (April 30, 2008)
- George Nelson (District Appointee- April 30, 2008)
- Bob Tinucci (District Appointee- April 30, 2009)

Others Attending:

- Frank Burns (Treasurer- Non-Voting)
- Carolyn Welch Clifford, Attorney (Non-Voting)

Active Membership

- | | | |
|---|---|--|
| <input type="checkbox"/> Patrick Foley | <input type="checkbox"/> Jim Hobbs | <input type="checkbox"/> Tom Mahn |
| <input type="checkbox"/> Valerie Feld | <input type="checkbox"/> Rick Sanborn | <input type="checkbox"/> Dan Huemmer |
| <input type="checkbox"/> Carl Witt | <input type="checkbox"/> John Tabisz | <input checked="" type="checkbox"/> Steve Porter |
| <input type="checkbox"/> John Maggio | <input type="checkbox"/> R. Conner | <input type="checkbox"/> Mark Cooper |
| <input type="checkbox"/> Dave Lambright | <input type="checkbox"/> B. Isley | <input type="checkbox"/> Dan Krakora |
| <input type="checkbox"/> S. Gorsky | <input type="checkbox"/> Jim Skrabel | <input type="checkbox"/> Jim Karasek |
| <input type="checkbox"/> E. Baran | <input type="checkbox"/> J. V. Phillips | <input type="checkbox"/> D. Lino |
| <input type="checkbox"/> M. Modjeski | <input type="checkbox"/> K. Kaschub | |

Retired Membership

- | | | |
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| <input type="checkbox"/> John Eeten | <input type="checkbox"/> Peter Novy | <input type="checkbox"/> Ed Mazurowski |
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Reading of the Minutes of: 10/24/06 Meeting.

Motion: Tinucci 2nd: Dale Passed 3-0 by Voice Vote. Dale abstained.

Treasurer's Report:

1. The board reviewed the Bookkeeping report from Lauterbach and Amen through December 31st, 2006. Copy attached.

Motion: To approve the bookkeeping report.

Motion: Tinucci 2nd: Dale Aye: Tinucci, Dale, Worden, Messenger. Nay: None

Bills and Disbursements:

Motion: To pay the pending bill, Lauterbach and Amen monthly bill and annual report filing. \$680.00

Motion by Tinucci, seconded by Dale. Aye: Tinucci, Dale, Worden, Messenger. Nay: None

Investments:

1. MB Financial made their presentation on the results for 2006. Total return was 8.75 percent for the year. See enclosed report.
2. Sudan Act issues were discussed. Oak Brook has been working on the problem. They have certified funds to go to if there is no relief from either the state or the courts.

Old Business:

1. We have not received any feedback from the state about our reply to the examination findings. This is quite surprising since we made some strong points in our letter.
2. We clarified we are going to join the IPPFA effective ASAP. This is based on the direction of the Board from the last meeting.
3. We reviewed the payments for 2007. Lauterbach and Amen prepared an updated list for our review.

Applications for Membership:

1. Matthew Vanderweel was appointed as a firefighter/paramedic on January 20, 2007. He has completed all paperwork and has met the requirements to join the fund.
2. Kevin Ticknor was appointed as a firefighter/paramedic on January 20, 2007. He has completed all paperwork and has met the requirements to join the fund.
3. Kyle Toth was appointed as a firefighter/paramedic on January 20, 2007. He has completed all paperwork and has met the requirements to join the fund.

Motion: To accept Matthew Vanderweel, Kevin Ticknor and Kyle Toth into the fund effective with their appointment date of January 20, 2007. Motion by Dale, seconded by Tinucci.

Aye: Tinucci, Dale, Worden, Messenger. Nay: None

Applications for Refund/Retirement:

1. No applications for retirement or refunds.
2. Fred Reynolds has repaid the interest amount to keep his time in the fund.

New Business:

1. Annual report was filed with the state in a timely manner. We sent in the certification sheet and received the state suggested Tax Levy.
2. We need to contact Tim Sharpe to update our Levy request.
3. Discussed updating our investment policy concerning the Sudan issue. After discussion it was determined we should table the issue for now. However, our investment policy is due for updating anyway.
4. Dale's term is up for election next meeting.

Adjournment: Motion: Tinucci 2nd: Dale 4-0 by Voice Vote. Time: 4:45 PM

Next Meeting: April 17, 2007 Time: 1600

Signed by: Joseph P. Worden Secretary